

Audit - 2017-18

**INBASEKARAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
92, P.F.ROAD, VIRUDHUNAGAR -626 001.

Proprietor:  
CA INBASEKARAN B.B.A., F.C.A.,  
OFF Phone: 04562 280062  
Mobile : 94434 73485  
Email : sek\_fca@yahoo.com

07.11.2019

AUDIT REPORT

DISTRICT MINERALS FOUNDATION TRUST, VIRUDHUNAGAR  
DEPARTMENT OF MINING/GEOLOGY, COLLECTORATE, VIRUDHUNAGAR  
For the year 2017-2018

1 We have audit the attached "Balance Sheet" of "Account - The District Minerals Foundation Trust" For the period from 11.09.2017 to 31.03.2018 and also the "Income and Expenditure Account" and Receipts and Payment Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3 Further to our comments in Annexure referred to above, We report that.

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required, have been kept by the Grantee so far as appears from our examination of those books.
- iii) The balance sheet, income and expenditure account and receipts and payment account dealt with by this report are in agreement with the books of account.

For INBASEKARAN & ASSOCIATES

*Signature*

PROPRIETOR  
Membership No. 027203  
FRI. No. 0095005





**INBASEKARAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
92, F.F.ROAD, VIRUDHUNAGAR -626 001.

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**AUDIT REPORT**

**DISTRICT MINERALS FOUNDATION TRUST, VIRUDHUNAGAR**  
**DEPARTMENT OF MINING/GEOLOGY, COLLECTORATE, VIRUDHUNAGAR**  
For the year 2017-2018

- IV) In our opinion, and to the best of our knowledge and according to the explanations given to us and subject to our observations annexed here with we report that.
- The Balance Sheet, gives a true and correct view of the state and affairs of the Trust "Account - The District Minerals Foundation Trust, Virudhunagar", for the period from 11.09.2018 to 31.03.2018.
  - The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2018.
  - The receipt and Payment Account gives true and correct view of the transactions under the programme / scheme for the period ended on 31.03.2018.

For INBASEKARAN & ASSOCIATES

Place: Virudhunagar  
Date : 07.11.2019

*Signature*

PROPRIETOR  
Membership No 037103  
FRN No 0095068







**INBASEKARAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
92, F.F.ROAD, VIRUDHUNAGAR -626 001.

Proprietor:  
CA.INBASEKARAN B.B.A., F.C.A.,  
OFF Phone: 04562 280062  
Mobile : 94434 73485  
Email : sek\_fca@yahoo.com

07.11.2019

**Audit observations**

Scheme Name: DISTRICT MINERALS FOUNDATION TRUST, VIRUDHUNAGAR  
Name of the Office : DEPARTMENT OF MINING/GEOLOGY, COLLECTORATE, VIRUDHUNAGAR

Audit Observations and objections, if any:

- The accounts are maintained generally on cash basis system of accounting
- The corpus of the scheme is represented by the balance outstanding in the bank accounts.
- It is suggested to allot sequential number for the permits given during the year, by adopting a convenient method suitable to the Virudhunagar District. It may enable to monitor the amount received in the bank accounts against the permits.

For INBASEKARAN & ASSOCIATES

PROPRIETOR  
Membership No. 037203  
FRN. No. 009506S



**DISTRICT MINERALS FOUNDATION TRUST VNR**  
**DEPARTMENT OF MINING / GEOLOGY COLLECTORATE VIRUDHUNAGAR**  
**8/4 DATED 11.09.2017**

**Receipts & Payments for the year ending 31.03.2018**

<u>Receipts</u>		<u>Payments</u>	
	<u>Amount</u>		<u>Amount</u>
<u>To Opening Balance:</u>		<u>Funds released to</u>	
SBI Account No.00000037191368233	0.00		
As per Annexure I	91690316.00	Bank charges	58230.00
Annexure II - Name not known	1095296.00		
Annexure III - RECEIPT THROUGH COURT	30000.00		
Bank Interest	0.00		
<b>TOTAL</b>	<b>92815612.00</b>	<u>Closing Balance :</u>	
		SBI Account No 00000037191368233	92757382.00
		<b>TOTAL</b>	<b>92815612.00</b>

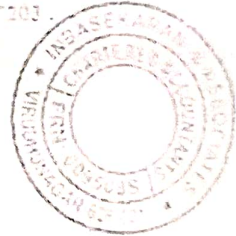
Place, Virudhunagar  
Date, 07.11.2019

To be read with my report of even date

For INBASEKARAN & ASSOCIATES

*Inbasekaran*

PROPRIETOR  
Membership No. 277103  
FPA No. 005508



*[Signature]*  
Convener, District Director (Mines)  
District Minerals Foundation Trust  
Virudhunagar District

*[Signature]*  
Chairperson, District Collector,  
District Minerals Foundation Trust  
Virudhunagar District



**DISTRICT MINERALS FOUNDATION TRUST VNR**  
**DEPARTMENT OF MINING / GEOLOGY COLLECTORATE VIRUDHUNAGAR**  
**8/4 DATED 11.09.2017**

**Income & Expenditure account for the year ending 31.03.2018**

<u>EXPENDITURE</u>	<u>Amount</u>	<u>INCOME</u>	<u>Amount</u>
Funds released to		Receipts from:	
Bank Charges	58230.00	As per Annexure I	91690316.00
		Annexure II -Name not known	1095296.00
		Annexure III - Court Penalty	30000.00
Excess of Income over Expenditure	92757382.00	Bank Interest	0.00
<b>TOTAL</b>	<b>92815612.00</b>	<b>TOTAL</b>	<b>92815612.00</b>

**Balance Sheet as on 31.03.2018**

<u>Liabilities</u>	<u>Amount</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Fund Balance			Closing Bank Balance :	
Opening Balance:	0.00		SBI Account No.00000037191368233	92757382.00
ADD: Excess of Income	92757382.00	92757382.00		
<b>TOTAL</b>		<b>92757382.00</b>	<b>TOTAL</b>	<b>92757382.00</b>

Place: Virudhunagar  
Date: 07.11.2019

To be read with my report of even date

For INBASEKARAN & ASSOCIATES

*[Signature]*

PROPRIETOR  
Membership No. 027303  
FRN. No. 0095003



*[Signature]*  
Convenor, District Director Mines  
District Minerals Foundation Trust,  
Virudhunagar District

*[Signature]*  
Chairperson District Collector  
District Minerals Foundation Trust,  
Virudhunagar District

DISTRICT MINERALS FOUNDATION TRUST VNR  
DEPARTMENT OF MINING / GEOLOGY COLLECTORATE VIRUDHUNAGAR  
8/4 DATED 11.09.2017

UTILISATION CERTIFICATE 2017-2018

	<u>Amount</u>
Unspent Balance from the Previous year	0.00
ADD. Annexure I	91690316.00
ADD. Annexure II Names not known	1095296.00
ADD. Annexure III Receipts through Court	30000.00
Total Funds Available	92815612.00
Less Expenditure Incurred	58230.00
Closing Balance	92757382.00

Certified that Rs.9,16,90,316 was received from various parties. Rs.10,95,296 received during the year wherein names of the parties are not known. Rs. 30,000 was received through Court Proceedings.

1 The Unspent balance of the previous year was Rs. NIL. The Miscellaneous receipts, including interest during the year 2017-18 is Rs.NIL

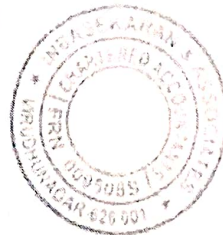
2 It is certified that out of the above mentioned total funds of Rs.9,28,15,612, a sum of Rs.58,230 has been levied as bank charges. during the year 2017-18.

3 It is further certified that the unspent balance of Rs.9,27,57,382 remaining at the end of the year is available to be utilised for the Trust during the next year.

For INBASEKARAN & ASSOCIATES

*[Signature]*

PROPRIETOR  
Membership No. 027203  
FRN. No. 0095085



*[Signature]*  
Convener, Deputy Director (Mining)  
District Minerals Foundation Trust  
Virudhunagar District

*[Signature]*  
Chairperson, District Collector  
District Minerals Foundation Trust  
Virudhunagar District